



Michael O. Leavitt
Governor

EXECUTIVE ORDER

Council of Economic Advisors

I, Michael O. Leavitt, Governor of the State of Utah, do hereby order the formation of a Council of Economic Advisors.

- I. This Council or its subcommittees shall:
 - A. Monitor Utah's economic performance, conduct analyses, prepare economic forecasts, and coordinate economic data dissemination as it impacts the state budget and formation of public policy decisions;
 - B. Advise the Governor on economic issues that impact state government;
 - C. Coordinate state agency development, analysis and dissemination of economic data;
 - D. Provide peer review to participating entities to improve the quality of information prepared;
 - E. Contribute to an annual Economic Report to the Governor to summarize the performance of the state's economy and forecast economic trends;
 - F. Assist with the preparation of economic assumptions to use in state revenue forecasts; and
 - G. Report to the Governor, legislature and public as needed.

II Membership and Meetings

- A. The Council membership to be appointed by the Governor shall include economists having expertise in Utah's economic activity. In addition to their own work, the Council shall involve and seek input from knowledgeable federal, state, local and private sector representatives
- B. The Council shall be staffed by the Demographic and Economic Analysis Section of the Governor's Office of Planning and Budget, designate its own chair, set participation guidelines and poll based on a simple majority.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Utah on this 27th Day of May 1998.



Michael O. Leavitt
Governor

ATTEST:

Olene S. Walker
Lieutenant Governor